UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or Section 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 6, 2026

SYMBOTIC INC.
(Exact name of registrant as specified in its charter)

Delaware	001-40175	98-1572401
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification Number)

200 Research Drive Wilmington, MA	01887
(Address of principal executive offices)	(Zip Code)

(978) 284-2800
Registrant's telephone number, including area code

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation to the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Class A common stock, par value $0.0001 per share	SYM	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

.

Item 2.02 Results of Operations and Financial Condition

On May 6, 2026, Symbotic Inc. (the "Company") issued a press release announcing its financial results and other information for the fiscal quarter ended March 28, 2026. A copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference herein.

The information furnished pursuant to this Item 2.02, including Exhibit 99.1, shall not be deemed "filed" for any purpose, including for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended (the "Securities Act"), or the Exchange Act, regardless of any general incorporation language in such filing, except as shall be expressly set forth by specific reference in such filing.

Item 7.01 Regulation FD Disclosure

On May 6, 2026, the Company posted on its investor relations website a supplemental presentation relating to its financial results and other information for the fiscal quarter ended March 28, 2026. A copy of the supplemental presentation is furnished as Exhibit 99.2 to this Current Report on Form 8-K and is incorporated by reference herein.

The information furnished pursuant to this Item 7.01, including Exhibit 99.2, shall not be deemed to be "filed" for any purpose, including for purposes of Section 18 of the Exchange Act, or otherwise be subject to the liabilities of that Section, nor shall it be deemed to be incorporated by reference in any filing under the Securities Act or the Exchange Act, regardless of any general incorporation language in such filing, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit	Description
99.1	Symbotic Inc. Press Release, dated May 6, 2026
99.2	Symbotic Inc. Investor Presentation, dated May 6, 2026
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 6, 2026

Symbotic Inc.

By:	/s/ Maria G. Freve
Name:	Maria G. Freve
Title:	Vice President, Controller and Chief Accounting Officer (Principal Accounting Officer)

Exhibit 99.1

FOR IMMEDIATE RELEASE

Symbotic Reports Second Quarter Fiscal Year 2026 Results

Wilmington, Massachusetts (May 6, 2026) -- Symbotic Inc. (Nasdaq: SYM), a leader in A.I.-enabled robotics technology for the supply chain, announced financial results for its second quarter of fiscal year 2026, which ended on March 28, 2026. Symbotic reported revenue of $676 million, up 23% year-over-year, and net income of $9 million, compared with a net loss of $10 million in the second quarter of fiscal year 2025. Adjusted EBITDA[1] reached $78 million, more than double the $35 million in the second quarter of fiscal year 2025.

Cash and cash equivalents totaled $2.0 billion at the end of the second quarter of fiscal year 2026, up from $1.8 billion at the end of the first quarter of fiscal year 2026.

“We again demonstrated strong execution against our key objectives,” said Rick Cohen, Symbotic Chairman and Chief Executive Officer. “Our momentum continues to build as customers across several verticals are now realizing tangible value from our end-to-end automation systems.”

“We delivered another quarter of growth and margin expansion as our total number of systems in deployment rose to 70,” said Izzy Martins, Symbotic Chief Financial Officer. “Looking ahead, we continue to see a solid growth trajectory supported by rising deployments, along with enhanced profitability.”

OUTLOOK

For the third quarter of fiscal 2026, Symbotic expects revenue of $700 million to $720 million, and adjusted EBITDA[2] of $80 million to $85 million.

WEBCAST INFORMATION

Symbotic will host a webcast today at 5:00 pm ET to discuss its second quarter fiscal year 2026 results. The webcast link is: https://edge.media-server.com/mmc/go/symbotic-q2-2026/.

####

[1] Adjusted EBITDA (earnings before interest, taxes, depreciation, and amortization) is a non-GAAP financial measure as defined below under “Use of Non-GAAP Financial Information.” See the tables below for reconciliations to net income (loss), the most comparable GAAP measure.

[2] Symbotic is not providing guidance for net income (loss), which is the most comparable GAAP financial measure to adjusted EBITDA, because information reconciling forward-looking adjusted EBITDA to net income (loss) is unavailable to it without unreasonable effort. Symbotic is not able to provide reconciliations of adjusted EBITDA to GAAP financial measures because certain items required for such reconciliations are outside of Symbotic’s control and/or cannot be reasonably predicted, such as the provision for stock-based compensation.

ABOUT SYMBOTIC

Symbotic is an automation technology leader reimagining the supply chain with its end-to-end, A.I.-powered robotic and software platform. Symbotic reinvents the warehouse as a strategic asset for the world's largest retail, wholesale, food & beverage, and medical supply distribution companies. Applying next-generation technology, high-density storage and machine learning to solve today's complex distribution challenges, Symbotic enables companies to move goods with unmatched speed, agility, accuracy and efficiency. As the backbone of commerce, Symbotic transforms the flow of goods and the economics of the supply chain for its customers. For more information, visit www.symbotic.com.

USE OF NON-GAAP FINANCIAL INFORMATION

Symbotic reports its financial results in accordance with Generally Accepted Accounting Principles in the United States ("U.S. GAAP"). This press release contains financial measures that are not recognized under U.S. GAAP ("non-GAAP financial measures"), including adjusted EBITDA, adjusted gross profit, adjusted gross profit margin, adjusted research and development expenses, adjusted selling, general, and administrative expenses, and free cash flow. These non-GAAP financial measures have limitations as an analytical tool as they do not have a standardized meaning prescribed by U.S. GAAP. The non-GAAP financial measures Symbotic uses may not be the same non-GAAP financial measures, and may not be calculated in the same manner, as that of other companies and, therefore, are unlikely to be comparable to similar measures presented by other companies. Rather, these non-GAAP financial measures are provided as a supplement to corresponding U.S. GAAP measures to provide additional information regarding the results of operations from management's perspective. Accordingly, non-GAAP financial measures should not be considered a substitute for, in isolation from, or superior to, the financial information prepared and presented in accordance with U.S. GAAP. All non-GAAP financial measures presented in this press release are reconciled to their closest reported U.S. GAAP financial measures. Symbotic recommends that investors review the reconciliation of these non-GAAP financial measures to the most directly comparable GAAP financial measures provided in the financial statement tables included below in this press release, and not rely on any single financial measure to evaluate its business.

Symbotic defines adjusted EBITDA, a non-GAAP financial measure, as GAAP net income (loss) excluding the following items: interest income; income taxes; depreciation and amortization of tangible and intangible assets; stock-based compensation; business combination transaction expenses; equity method investment; internal control remediation; business transformation costs; fair value adjustments on strategic investments; restructuring charges; and other infrequent items that may arise from time to time. Symbotic defines adjusted gross profit, a non-GAAP financial measure, as GAAP gross profit excluding the following items: depreciation, stock-based compensation, and restructuring charges. Symbotic defines adjusted gross profit margin, a non-GAAP financial measure, as adjusted gross profit divided by total revenue. Symbotic defines adjusted research and development expenses, a non-GAAP financial measure, as GAAP research and development expenses excluding the following items: depreciation and amortization of tangible and intangible assets and stock-based compensation. Symbotic defines adjusted selling, general, and administrative expenses, a non-GAAP financial measure, as GAAP selling, general, and administrative expenses excluding the following items: depreciation and amortization of tangible and intangible assets; stock-based compensation; business combination transaction expenses; internal control remediation; business transformation costs; and other infrequent items that may arise from time to time. Symbotic defines free cash flow, a non-GAAP financial measure, as net cash provided by or used in operating activities less purchases of property and equipment and capitalization of internal use software development costs. In addition to Symbotic's financial results determined in accordance with U.S. GAAP, Symbotic believes that adjusted EBITDA, adjusted gross profit, adjusted gross profit margin, adjusted research and development expenses, adjusted selling, general, and administrative expenses, and free cash flow non-GAAP financial measures, are useful in evaluating the performance of Symbotic's business because they highlight trends in its core business.

FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 including, but not limited to, Symbotic's expectations or predictions of future financial or business performance or conditions. Forward-looking statements are inherently subject to risks, uncertainties and assumptions. Generally, statements that are not historical facts, including statements concerning our possible or assumed future actions, business strategies, events, backlog or results of operations, are forward-looking statements. These statements may be preceded by, followed by or include the words "believes," "estimates," "expects," "projects," "forecasts," "may," "will," "should," "seeks," "plans," "scheduled," "anticipates" or "intends" or similar expressions.

Forward-looking statements include, but are not limited to, statements about the ability of or expectations regarding Symbotic to:

- meet the technical requirements of existing or future supply agreements with its customers, including with respect to existing backlog;
- expand its target customer base and maintain its existing customer base;
- realize the benefits expected from its GreenBox Systems LLC joint venture, which is now doing business as Exol ("Exol"), the commercial agreement with Exol, the commercial agreement with Nueva Wal Mart de México, S. de R.L. de C.V and the acquisition of the Advanced Systems and Robotics business from Walmart;
- realize its outlook, including its system gross margin;
- the timing and cost of any product replacement, programs and related recalls;
- anticipate industry trends;
- maintain and enhance its system;
- execute its growth strategy;
- develop, design and sell systems that are differentiated from those of competitors;
- execute its research and development strategy;
- acquire, maintain, protect and enforce intellectual property;
- attract, train and retain effective officers, key employees or directors;
- comply with laws and regulations applicable to its business;
- stay abreast of modified or new laws and regulations applying to its business;
- successfully defend litigation;
- issue equity securities in connection with future transactions;
- meet future liquidity requirements and, if applicable, comply with restrictive covenants related to long-term indebtedness;
- timely and effectively remediate any material weaknesses in its internal control over financial reporting;
- anticipate rapid technological changes;
- maintain the listing of the Symbotic common stock on Nasdaq; and
- effectively respond to general economic and business conditions.

Forward-looking statements also include, but are not limited to, statements with respect to:

- the future performance of Symbotic's business and operations;
- expectations regarding revenues, expenses, adjusted EBITDA and anticipated cash needs;
- expectations regarding cash flow, liquidity and sources of funding;

- expectations regarding capital expenditures;
- the anticipated benefits of Symbotic's leadership structure;
- the effects of pending and future legislation;
- the effects of inflation, prevailing price levels, exchange rates, changes in trade agreements and trade protection measures including tariffs and other economic factors;
- the direct and indirect effects of geopolitical conditions in the United States and in global economies, including those resulting from acts of war and conflicts and responses to such events;
- business disruption;
- disruption to the business due to Symbotic's dependency on Walmart;
- increasing competition in the warehouse automation industry;
- any delays in the design, production or launch of Symbotic's systems and products;
- the failure to meet customers' requirements under existing or future contracts or customer's expectations as to price or pricing structure;
- any defects in new products or enhancements to existing products;
- the fluctuation of operating results from period to period due to a number of factors, including the pace of customer adoption of Symbotic's new products and services and any changes in its product mix that shift too far into lower gross margin products; and
- any consequences associated with joint ventures and legislative and regulatory actions and reforms.

Such forward-looking statements involve risks and uncertainties that may cause actual events, results or performance to differ materially from those indicated by such statements. Certain of these risks are identified and discussed in Symbotic's Annual Report on Form 10-K for the fiscal year ended September 27, 2025, filed with the U.S. Securities and Exchange Commission (the "SEC") on November 24, 2025. These risk factors will be important to consider in determining future results and should be reviewed in their entirety. These forward-looking statements are expressed in good faith, and Symbotic believes there is a reasonable basis for them. However, there can be no assurance that the events, results or trends identified in these forward-looking statements will occur or be achieved. Forward-looking statements are provided for the purposes of assisting the reader in understanding its financial performance, financial position and cash flows as of and for periods ended on certain dates and to present information about management's current expectations and plans relating to the future, and the reader is cautioned not to place undue reliance on these forward-looking statements because of their inherent uncertainty and to appreciate the limited purposes for which they are being used by management. Symbotic believes that the assumptions and expectations reflected in the forward-looking statements are reasonable based on information currently available to management, there is no assurance that such assumptions and expectations will prove to have been correct. Forward-looking statements speak only as of the date they are made and are based on the beliefs, estimates, expectations and opinions of management on that date. Symbotic is not under any obligation, and expressly disclaims any obligation to update, alter or otherwise revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law. Readers should carefully review the statements set forth in the reports that Symbotic has filed or will file from time to time with the SEC.

Any financial projections in this press release or discussed in the webcast are forward-looking statements that are based on assumptions that are inherently subject to significant uncertainties and contingencies, many of which are beyond Symbotic's control. While all projections are necessarily speculative, Symbotic believes that the preparation of prospective financial information involves increasingly higher levels of uncertainty the further out the projection extends from the date of preparation. The assumptions and estimates underlying the projected results are inherently uncertain and are subject to a wide variety of significant business, economic and competitive risks and

uncertainties that could cause actual results to differ materially from those contained in the projections. The inclusion of projections in this communication should not be regarded as an indication that Symbotic, or its representatives, considered or considers the projections to be a reliable prediction of future events.

Annualized, projected and estimated numbers are not forecasts and may not reflect actual results.

This communication is not intended to be all-inclusive or to contain all the information that a person may desire in considering an investment in Symbotic and is not intended to form the basis of an investment decision in Symbotic. The forward-looking statements contained in this press release and other reports we file with, or furnish to, the SEC and other regulatory agencies and made by our directors, officers, other employees and other persons authorized to speak on our behalf are expressly qualified in their entirety by these cautionary statements.

INVESTOR RELATIONS CONTACT

Charlie Anderson
Vice President, Investor Relations & Corporate Development
ir@symbotic.com

MEDIA INQUIRIES

mediainquiry@symbotic.com

Symbotic Inc. and Subsidiaries
Consolidated Statements of Operations

(in thousands, except share and per share data)	Three Months Ended			Six Months Ended	
	March 28, 2026	December 27, 2025	March 29, 2025	March 28, 2026	March 29, 2025
Revenue:					
Systems	$ 634,496	$ 590,292	$ 513,372	$ 1,224,788	$ 977,431
Software maintenance and support	12,924	10,885	6,685	23,809	12,210
Operation services	29,060	28,808	29,594	57,868	46,703
Total revenue	676,480	629,985	549,651	1,306,465	1,036,344
Cost of revenue:					
Systems	495,551	469,873	411,788	965,424	792,778
Software maintenance and support	3,368	2,954	2,030	6,322	3,888
Operation services	27,609	23,734	25,041	51,343	47,870
Total cost of revenue	526,528	496,561	438,859	1,023,089	844,536
Gross profit	149,952	133,424	110,792	283,376	191,808
Operating expenses:					
Research and development expenses	51,283	43,006	57,960	94,289	101,239
Selling, general, and administrative expenses	92,566	81,219	73,305	173,785	134,010
Restructuring charges	12	2,673	—	2,685	—
Total operating expenses	143,861	126,898	131,265	270,759	235,249
Operating income (loss)	6,091	6,526	(20,473)	12,617	(43,441)
Other income, net	10,855	13,246	11,714	24,101	19,537
Income (loss) before income tax and equity method investment	16,946	19,772	(8,759)	36,718	(23,904)
Income tax benefit (expense)	(572)	(615)	1,397	(1,187)	1,248
Loss from equity method investment	(6,945)	(5,799)	(2,490)	(12,744)	(4,055)
Net income (loss)	9,429	13,358	(9,852)	22,787	(26,711)
Net income (loss) attributable to noncontrolling interests	7,460	10,756	(8,048)	18,216	(21,732)
Net income (loss) attributable to common stockholders	$ 1,969	$ 2,602	$ (1,804)	$ 4,571	$ (4,979)
Income (loss) per share of Class A Common Stock:					
Basic	$ 0.02	$ 0.02	$ (0.02)	0.04	$ (0.05)
Diluted	$ 0.01	$ 0.02	$ (0.02)	0.03	$ (0.05)
Weighted-average shares of Class A Common Stock outstanding:					
Basic	125,538,207	115,474,119	107,726,978	120,506,529	106,900,622
Diluted	134,364,904	127,870,238	107,726,978	130,869,376	106,900,622

Symbotic Inc. and Subsidiaries
Reconciliation of Non-GAAP Financial Measures

The following table reconciles GAAP net income (loss) to Adjusted EBITDA:

	Three Months Ended			Six Months Ended	
(in thousands)	**March 28, 2026**	**December 27, 2025**	**March 29, 2025**	**March 28, 2026**	**March 29, 2025**
Net income (loss)	$ 9,429	$ 13,358	$ (9,852)	$ 22,787	$ (26,711)
Interest income	(10,906)	(11,600)	(7,229)	(22,505)	(14,998)
Income tax expense (benefit)	572	615	(1,397)	1,187	(1,248)
Depreciation and amortization	11,322	8,693	11,169	20,015	18,029
Stock-based compensation	57,188	44,118	36,376	101,305	63,456
Business combination transaction expenses	710	11	3,298	721	7,100
Equity method investment	6,945	5,799	2,490	12,744	4,055
Internal control remediation	1,931	2,415	2,175	4,347	5,251
Business transformation costs	550	2,531	2,400	3,080	2,400
Fair value adjustments on strategic investments	—	(1,661)	(4,481)	(1,661)	(4,481)
Restructuring charges	12	2,624	(231)	2,636	(231)
Adjusted EBITDA	$ 77,753	$ 66,903	$ 34,718	$ 144,656	$ 52,622

The following table reconciles GAAP gross profit to Adjusted gross profit:

	Three Months Ended			Six Months Ended	
(in thousands)	**March 28, 2026**	**December 27, 2025**	**March 29, 2025**	**March 28, 2026**	**March 29, 2025**
Gross profit	$ 149,952	$ 133,424	$ 110,792	$ 283,376	$ 191,808
Depreciation and amortization	1,614	1,489	2,949	3,102	5,418
Stock-based compensation	14,208	12,382	8,300	26,879	11,032
Restructuring charges	—	(48)	(231)	(48)	(231)
Adjusted gross profit	$ 165,774	$ 147,247	$ 121,810	$ 313,309	$ 208,027
Gross profit margin	22.2 %	21.2 %	20.2 %	21.7 %	18.5 %
Adjusted gross profit margin	24.5 %	23.4 %	22.2 %	24.0 %	20.1 %

The following table reconciles GAAP research and development expenses to Adjusted research and development expenses:

	Three Months Ended			Six Months Ended	
(in thousands)	**March 28, 2026**	**December 27, 2025**	**March 29, 2025**	**March 28, 2026**	**March 29, 2025**
Research and development expenses	$ 51,283	$ 43,006	$ 57,960	$ 94,289	$ 101,239
Depreciation and amortization	(5,161)	(4,990)	(5,611)	(10,151)	(7,911)
Stock-based compensation	(17,123)	(8,150)	(12,028)	(25,044)	(23,966)
Adjusted research and development expenses	$ 28,999	$ 29,866	$ 40,321	$ 59,094	$ 69,362

The following table reconciles GAAP selling, general, and administrative expenses to Adjusted selling, general, and administrative expenses:

	Three Months Ended			Six Months Ended	
(in thousands)	**March 28, 2026**	**December 27, 2025**	**March 29, 2025**	**March 28, 2026**	**March 29, 2025**
Selling, general, and administrative expenses	$ 92,566	$ 81,219	$ 73,305	$ 173,785	$ 134,010
Depreciation and amortization	(4,547)	(2,214)	(2,609)	(6,762)	(4,699)
Stock-based compensation	(25,857)	(23,585)	(16,049)	(49,383)	(28,460)
Business combination transaction expenses	(710)	(11)	(3,298)	(721)	(7,099)
Internal control remediation	(1,931)	(2,415)	(2,175)	(4,346)	(5,251)
Business transformation costs	(550)	(2,531)	(2,400)	(3,080)	(2,400)
Adjusted selling, general, and administrative expenses	$ 58,971	$ 50,463	$ 46,774	$ 109,493	$ 86,101

The following table reconciles GAAP net cash provided by operating activities to free cash flow:

	Three Months Ended			Six Months Ended	
(in thousands)	**March 28, 2026**	**December 27, 2025**	**March 29, 2025**	**March 28, 2026**	**March 29, 2025**
Net cash provided by operating activities	$ 261,341	$ 191,540	$ 269,575	$ 452,881	$ 474,602
Purchases of property and equipment and capitalization of internal use software development costs	(43,368)	(2,052)	(20,560)	(45,420)	(27,917)
Free cash flow	$ 217,973	$ 189,488	$ 249,015	$ 407,461	$ 446,685

Symbotic Inc. and Subsidiaries
Supplemental Common Share Information

Total Common Shares issued and outstanding:

	March 28, 2026	September 27, 2025
Class A Common Shares issued and outstanding	127,015,993	112,635,932
Class V-1 Common Shares issued and outstanding	71,940,208	74,693,311
Class V-3 Common Shares issued and outstanding	403,559,196	403,559,196
	602,515,397	590,888,439

Symbotic Inc. and Subsidiaries
Consolidated Balance Sheets

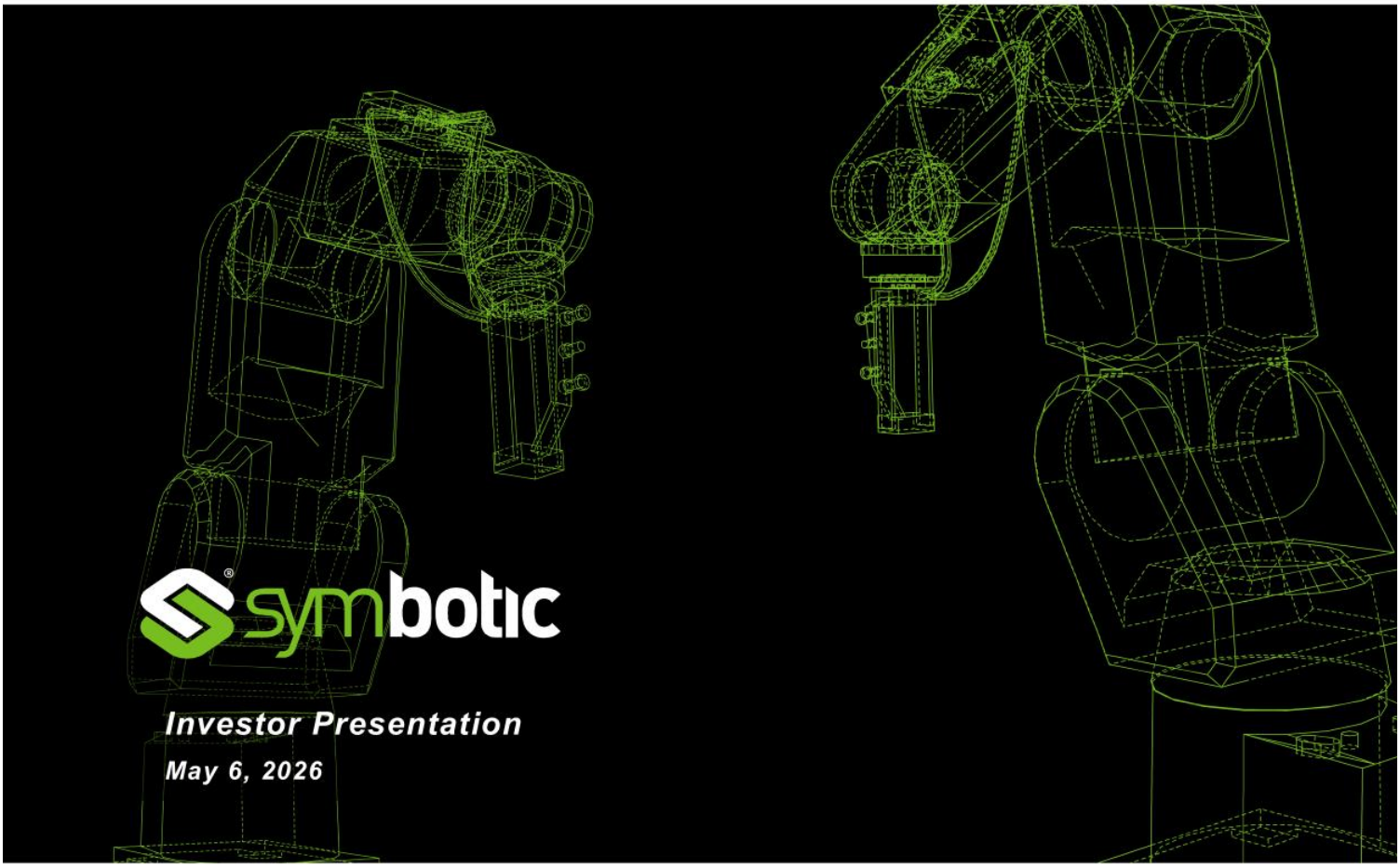
(in thousands, except share data)	March 28, 2026	September 27, 2025
ASSETS		
Current assets:		
Cash and cash equivalents	$ 2,009,435	$ 1,244,993
Accounts receivable	132,623	186,705
Unbilled accounts receivable	452,995	181,658
Inventories	201,243	164,390
Deferred expenses	43,538	20,532
Prepaid expenses and other current assets	82,433	86,582
Total current assets	2,922,267	1,884,860
Property and equipment, net	146,458	117,649
Intangible assets, net	87,209	79,149
Goodwill	59,871	59,871
Equity method investment	135,675	123,034
Other assets	143,975	131,166
Total assets	$ 3,495,455	$ 2,395,729
LIABILITIES AND EQUITY		
Current liabilities:		
Accounts payable	$ 293,675	$ 286,669
Accrued expenses and other current liabilities	251,481	200,442
Deferred revenue	1,476,382	1,242,312
Total current liabilities	2,021,538	1,729,423
Deferred revenue	384,025	124,932
Other liabilities	62,227	63,629
Total liabilities	2,467,790	1,917,984
Commitments and contingencies	—	—
Equity:		
Class A Common Stock, 3,000,000,000 shares authorized, 127,015,993 and 112,635,932 shares issued and outstanding at March 28, 2026 and September 27, 2025, respectively	14	13
Class V-1 Common Stock, 1,000,000,000 shares authorized, 71,940,208 and 74,693,311 shares issued and outstanding at March 28, 2026 and September 27, 2025, respectively	7	7
Class V-3 Common Stock, 450,000,000 shares authorized, 403,559,196 shares issued and outstanding at March 28, 2026 and September 27, 2025	40	40
Additional paid-in capital	2,018,008	1,556,611
Accumulated deficit	(1,329,212)	(1,333,783)
Accumulated other comprehensive loss	(2,713)	(2,695)
Total stockholders' equity	686,144	220,193
Noncontrolling interest	341,521	257,552
Total equity	1,027,665	477,745
Total liabilities and equity	$ 3,495,455	$ 2,395,729

Symbotic Inc. and Subsidiaries
Consolidated Statements of Cash Flows

	Three Months Ended			Six Months Ended	
(in thousands)	**March 28, 2026**	**December 27, 2025**	**March 29, 2025**	**March 28, 2026**	**March 29, 2025**
Cash flows from operating activities:					
Net income (loss)	$ 9,429	$ 13,358	$ (9,852)	$ 22,787	$ (26,711)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:					
Depreciation and amortization	11,323	8,704	11,153	20,027	18,013
Amortization of leases	2,536	1,388	1,126	3,924	1,911
Restructuring of leases	—	—	—	—	—
Loss from equity method investment	6,945	5,799	2,491	12,744	4,055
Foreign currency losses (gains)	31	27	20	58	(12)
Loss on disposal of assets	—	—	—	—	201
Provision for excess and obsolete inventory	4,753	4,832	292	9,585	980
Deferred taxes, net	—	—	—	—	—
Stock-based compensation	48,549	45,941	30,919	94,490	55,522
Gain from strategic investment fair value adjustment	—	(1,661)	(4,481)	(1,661)	(4,481)
Changes in operating assets and liabilities:					
Accounts receivable	(24,487)	79,090	(3,195)	54,603	64,181
Inventories	(23,184)	(24,122)	(23,232)	(47,306)	(33,657)
Prepaid expenses and other current assets	(209,544)	(51,726)	90,341	(261,270)	101,167
Deferred expenses	(15,731)	(7,275)	(1,757)	(23,006)	(3,921)
Other assets	7,288	2,335	(4,836)	9,623	(7,479)
Accounts payable	41,661	(23,857)	13,806	17,804	44,951
Accrued expenses and other current liabilities	41,334	8,718	(65,685)	50,052	(20,145)
Deferred revenue	360,362	132,244	230,283	492,606	288,619
Acquisition-related consideration paid to customer	—	—	—	—	—
Other liabilities	76	(2,255)	2,182	(2,179)	(8,592)
Net cash provided by operating activities	261,341	191,540	269,575	452,881	474,602
Cash flows from investing activities:					
Purchases of property and equipment and capitalization of internal use software development costs	(43,368)	(2,052)	(20,560)	(45,420)	(27,917)
Acquisitions of strategic investments	(31,456)	(38,528)	—	(69,984)	(17,992)
Cash paid for business acquisitions	—	—	(200,000)	—	(200,000)
Net cash used in investing activities	(74,824)	(40,580)	(220,560)	(115,404)	(245,909)
Cash flows from financing activities:					
Payment for taxes related to net share settlement of stock-based compensation awards	—	—	—	—	(3,012)
Net proceeds from issuance of common stock under employee stock purchase plan	3,898	—	3,233	3,898	3,233

Distributions to or on behalf of Symbotic Holdings LLC partners	—	(1,222)	(382)	(1,222)	(1,232)
Proceeds from issuance of Class A common stock	(61)	424,368	—	424,307	—
Net cash provided by (used in) financing activities	3,837	423,146	2,851	426,983	(1,011)
Effect of exchange rate changes on cash, cash equivalents, and restricted cash	(16)	8	50	(8)	(34)
Net increase in cash, cash equivalents, and restricted cash	190,338	574,114	51,916	764,452	227,648
Cash, cash equivalents, and restricted cash - beginning of period	1,821,307	1,247,193	906,086	1,247,193	730,354
Cash, cash equivalents, and restricted cash - end of period	$ 2,011,645	$ 1,821,307	$ 958,002	$ 2,011,645	$ 958,002

	Three Months Ended			Six Months Ended	
(in thousands)	**March 28, 2026**	**December 27, 2025**	**March 29, 2025**	**March 28, 2026**	**March 29, 2025**
Reconciliation of cash, cash equivalents, and restricted cash:					
Cash and cash equivalents	$ 2,009,435	$ 1,819,102	$ 954,944	$ 2,009,435	$ 954,944
Restricted cash	2,210	2,205	3,058	2,210	3,058
Cash, cash equivalents, and restricted cash	$ 2,011,645	$ 1,821,307	$ 958,002	$ 2,011,645	$ 958,002



Disclaimer

Forward Looking Statements

This Presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. These statements include, but are not limited to, our expecta predictions of future financial or business performance or conditions. Forward-looking statements are inherently subject to risks, uncertainties and assumptions. Generally, statements that are not historical facts, including statements concerning our possible or assumed future actions, next generation storage structure strategies, events, backlog, or results of operations, are forward-looking statements. These statements may be preceded by, followed by or include the words "believes," "estimates," "expects," "projects," "forecasts," "may," "will," "should," "seeks," "plans," "scheduled," "anticipates," or "intends" or similar expressions. S looking statements involve risks and uncertainties that may cause actual events, results or performance to differ materially from those indicated by such statements. Certain of these risks are identified and discussed in Symbotic's filings with the SEC, including the sections titled "Risk Factors" and "Management's Disc Analysis of Financial Condition and Results of Operations" contained therein. These risk factors will be important to consider in determining future results and should be reviewed in their entirety. These forward-looking statements are expressed in good faith, and Symbotic believes there is a reasonable basis for them can be no assurance that the events, results or trends identified in these forward-looking statements will occur or be achieved. Forward-looking statements speak only as of the date they are made, and Symbotic is under no obligation, and expressly disclaim any obligation, to update, alter or otherwise revise any forw statement, whether as a result of new information, future events or otherwise, except as required by law. Readers should carefully review the statements set forth in the reports, which Symbotic has filed or will file from time to time with the SEC.

Any financial estimates in this communication are forward-looking statements that are based on assumptions that are inherently subject to significant uncertainties and contingencies, many of which are beyond Symbotic's control. While all estimates are necessarily speculative, Symbotic believes that the preparation financial information involves increasingly higher levels of uncertainty the further out the estimate extends from the date of preparation. The assumptions and estimates underlying the projected results are inherently uncertain and are subject to a wide variety of significant business, economic and competitive risks and that could cause actual results to differ materially from those contained in the estimates. The inclusion of estimates in this communication should not be regarded as an indication that Symbotic, or its representatives, considered or consider the estimates to be a reliable prediction of future events.

Annualized, pro forma, projected and estimated numbers are used for illustrative purposes only, are not forecasts and may not reflect actual results.

This Presentation is not intended to be all-inclusive or to contain all the information that a person may desire in considering an investment in Symbotic and is not intended to form the basis of an investment decision in Symbotic. All subsequent written and oral forward-looking statements concerning Symbotic and attri Symbotic or any person acting on its behalf, are expressly qualified in their entirety by the cautionary statements above.

Non-GAAP Financial Measures

Information contained in this presentation is unaudited and subject to change. This presentation contains financial measures that are not recognized under U.S. GAAP, including adjusted EBITDA and free cash flow. These non-GAAP financial measures have limitations as an analytical tool as they do not have a stan meaning prescribed by U.S. GAAP. The non-GAAP financial measures Symbotic uses may not be the same non-GAAP financial measures, and may not be calculated in the same manner, as that of other companies and, therefore, are unlikely to be comparable to similar measures presented by other companies. Ra GAAP financial measures are provided as a supplement to corresponding U.S. GAAP measures to provide additional information regarding the results of operations from management's perspective. Accordingly, non-GAAP financial measures should not be considered a substitute for, in isolation from, or superior to, information prepared and presented in accordance with U.S. GAAP. All non-GAAP financial measures presented in this presentation are reconciled to their closest reported U.S. GAAP financial measures. Symbotic recommends that investors review the reconciliation of these non-GAAP financial measures to the mos comparable GAAP financial measures provided in the financial statement tables included in this presentation, and not rely on any single financial measure to evaluate its business.

Symbotic defines adjusted EBITDA, a non-GAAP financial measure, as GAAP net income (loss) excluding the following items: interest income; income taxes; depreciation and amortization of tangible and intangible assets; stock-based compensation; business combination transaction expenses; equity method investi control remediation; business transformation costs; fair value adjustments on strategic investments; restructuring charges; and other infrequent items that may arise from time to time. Symbotic defines adjusted gross profit, a non-GAAP financial measure, as GAAP gross profit excluding the following items: depreciati compensation, and restructuring charges. Symbotic defines adjusted gross profit margin, a non-GAAP financial measure, as adjusted gross profit divided by total revenue. Symbotic defines adjusted research and development expenses, a non-GAAP financial measure, as GAAP research and development expenses following items: depreciation and amortization of tangible and intangible assets and stock-based compensation. Symbotic defines adjusted selling, general, and administrative expenses, a non-GAAP financial measure, as GAAP selling, general, and administrative expenses excluding the following items: depreciation amortization of tangible and intangible assets; stock-based compensation; business combination transaction expenses; internal control remediation; business transformation costs; and other infrequent items that may arise from time to time. Symbotic defines free cash flow, a non-GAAP financial measure, as net cash used in operating activities less purchases of property and equipment and capitalization of internal use software development costs. In addition to Symbotic's financial results determined in accordance with U.S. GAAP, Symbotic believes that adjusted EBITDA, adjusted gross profit, adjusted gross profit margin, adjust development expenses, adjusted selling, general, and administrative expenses, and free cash flow non-GAAP financial measures, are useful in evaluating the performance of Symbotic's business because they highlight trends in its core business.

Use of Data

The data contained herein is derived from various internal and external sources. The data involves many assumptions and limitations; therefore, there can be no guarantee as to the accuracy or reliability of such assumptions and you are cautioned not to give undue weight to the data. Further, no representation or wa as to the reasonableness of the assumptions made within or the accuracy or completeness of any estimates or modeling or any other information contained herein. Any data on past performance or modeling contained herein is not an indication as to future performance. Symbotic assumes no obligation to update the this Presentation.

Trademarks and Trade Names

Symbotic and its affiliates own or have rights to various trademarks, service marks and trade names that they use in connection with the operation of their respective businesses. This Presentation also contains trademarks, service marks and trade names of third parties, which are the property of their respective owne display of third parties' trademarks, service marks, trade names or products in this Presentation is not intended in, and does not imply, a relationship with Symbotic or any of its affiliates, or an endorsement or sponsorship by or of Symbotic or such affiliates. Solely for convenience, the trademarks, service marks and t referred to in this Presentation may appear without the TM, SM or ® symbols, but such references are not intended to indicate, in any way, that Symbotic, its affiliates or any third parties whose trademarks are referenced herein will not assert, to the fullest extent under applicable law, their rights or the right of the appli

these trademarks, service marks and trade names.

OUR VISION

Reimagine the Supply Chain® with Artificial Intelligence and Robotics and Transform the Distribution Network into a Strategic Asset

Addressing Existential Threats



EXISTENTIAL THREATS

LABOR PRESSURES

EVOLVING OMNI-CHANNEL STRATEGIES





SKU
PROLIFERATION

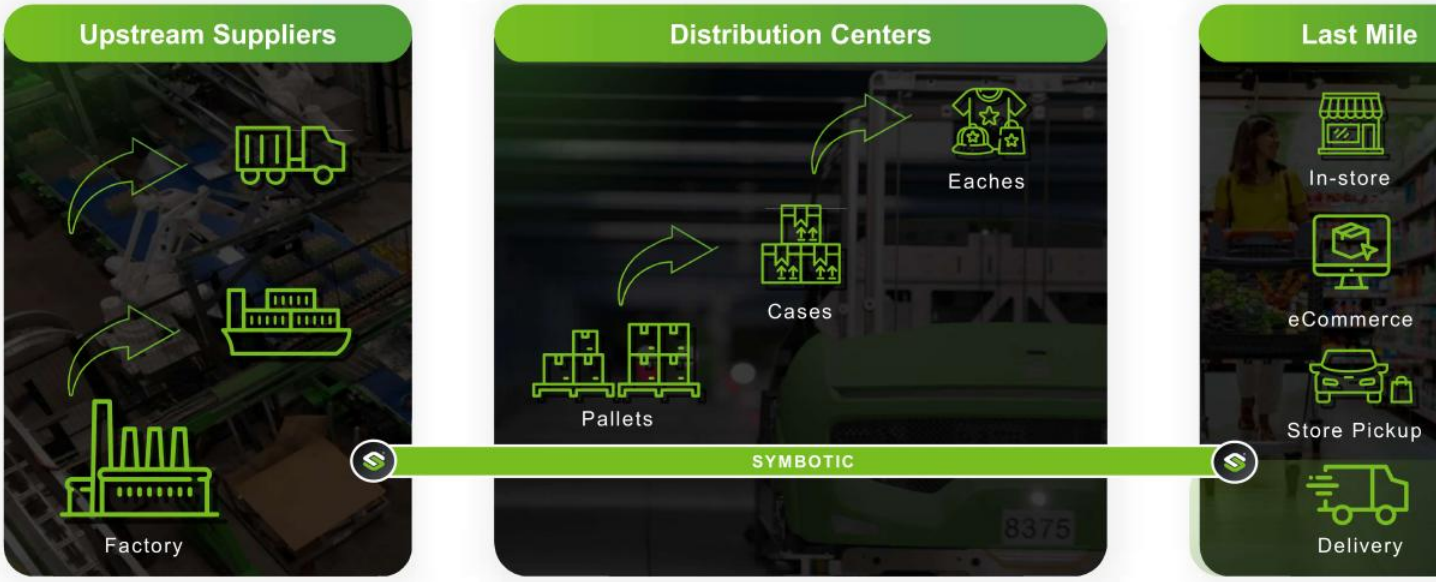
ADDRESSED BY

SYMBOTIC'S
A.I. POWERED
AUTOMATION



 © Symbotic Inc. All Rights Reserved

AI-Enabled, Tech Platform to Transform the Supply Chain



Fully integrated AI / software platform drives actionable insights from goods location data to improve inventory optimization and order accuracy

 © Symbotic Inc. All Rights Reserved

Symbotic at a Glance

symbotic

Transformative Technology Platform

Key Operating Metrics

70
Systems in Deployment

52
Operational Systems

Named Customers

Walmart+ Walmex target Albertsons MEDLINE EXOL Sam's Club GIANT TIGER C&S Wholesale Grocers UNFI Associated Food Stores

Key Financial Metrics

~22%
YoY Revenue Growth[1]

$22.7B
Total Backlog[2]

[1] LTM as of Q2 2026. [2] As of Q2 2026.
[3] As of FY25. Free Cash Flow defined as net cash provided by or used in operating activities less purchases of property and equipment and capitalization of internal use software development costs. See GAAP to Non-GAAP Reconciliations on Slides 24-25.

Expanding Gross Margins[1]

Positive Free Cash Flow[3]

 © Symbotic Inc. All Rights Reserved

Large Addressable Markets



[1] Current Symbotic SAM represents the aggregate across SAM-1 (U.S. general merchandise, ambient food & grocery, apparel), SAM-2 (U.S. CPG non-food, home improvement, auto parts, 3PL, non-ambient food) and SAM-3 (remaining U.S. v Canadian & European verticals), based on third-party consultant and company estimates. [2] GreenBox Systems LLC (which is currently doing business as Exol), Symbotic owns 35% through joint venture with SoftBank [3] Annual U.S. case throug party consultant estimates as of July 2023. [4]Based on $2.6T of U.S. online retail sales forecast in 2030 by CapitalOne Shopping Research (December 2024 report) with 50% of eCommerce orders fulfilled by stores using a Symbotic automation corresponding one-time system revenue and 15 years of software revenue.

 © Symbotic Inc. All Rights Reserved

Automated Distribution Center System

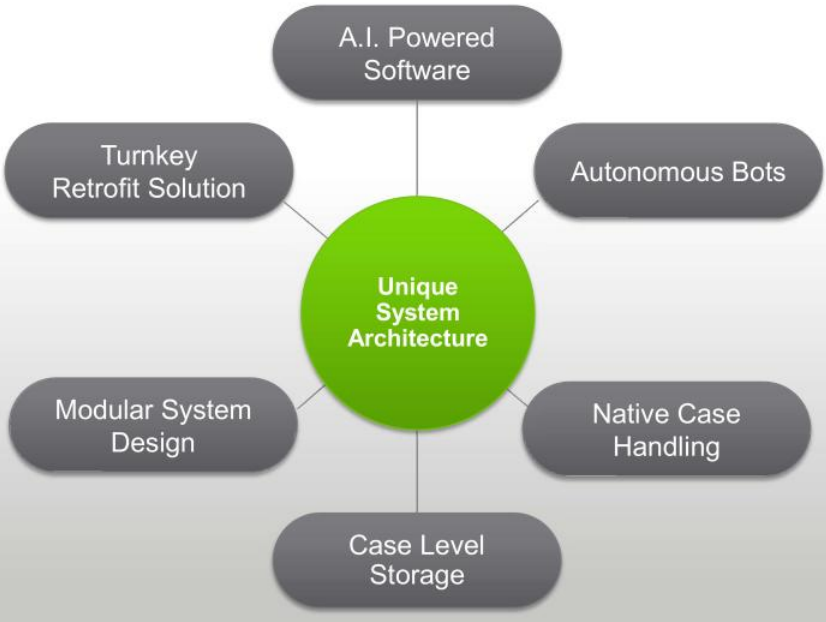




 © Symbotic Inc. All Rights Reserved

Solution Differentiators





IMPROVED

EFFICIENCY

SPEED

FLEXIBILITY

DENSITY

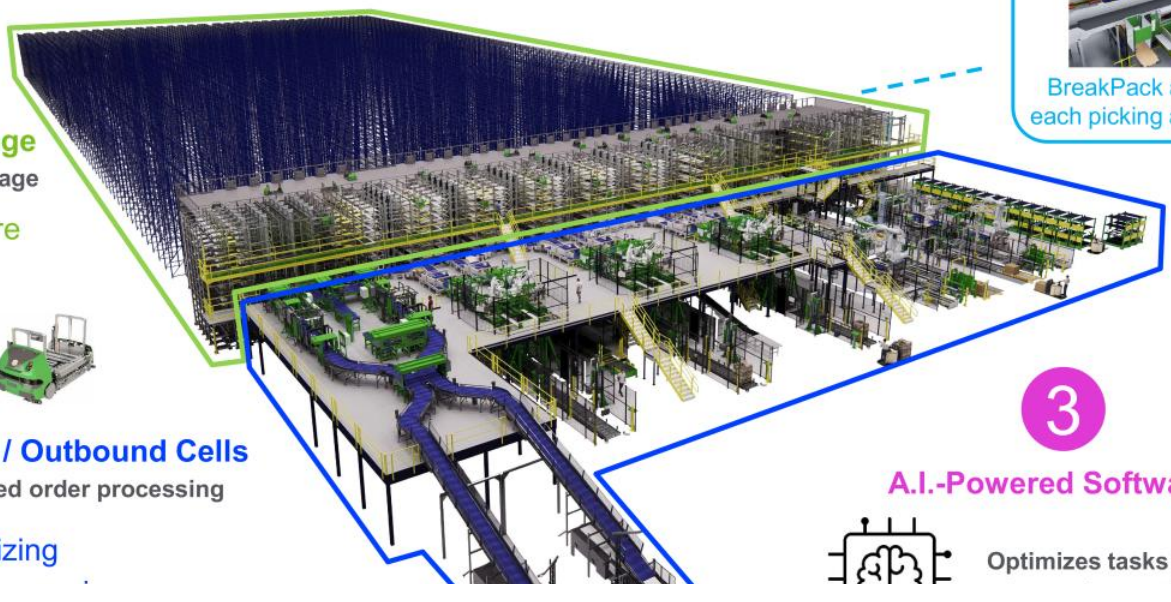
ACCURACY

 © Symbotic Inc. All Rights Reserved

Symbotic Distribution Center System Components



BreakPack ac
each picking ar



1

Automated Storage

Case picking and storage

- Storage Structure
- Transfer Deck
- Inventory Lifts
- SymBots

2 **Inbound / Outbound Cells**

Automated order processing

- Robotic depalletizing

3

A.I.-Powered Softwa

Optimizes tasks fo

- Intake and case scanning
- Robotic smart pallet build



enhanced operatio

 © Symbotic Inc. All Rights Reserved

Next Gen Storage Structure Design – Announced August 2025



Higher Density

Innovative design provides ultra-high density for increased storage capacity and/or reduced footprint

Enables shorter and faster bot trips per case delivery

Rapid Assembly

Pre-assembled components for faster implementation

Enhanced Safety

Pre-engineered safety features

Integrated fire suppression and improved seismic adaptability

 © Symbotic Inc. All Rights Reserved

BreakPack: Cases to Eaches





- Attaches to case picking system
- Manages less-than-case order quantities, allowing downstream replenishment of both case-and-each quantities

 © Symbotic Inc. All Rights Reserved

Bringing Automation to the Last Mile, Enabling eCommerce








 © Symbotic Inc. All Rights Reserved

Competitive Edge

650+
Patents Issued[1]

$1B+
Cumulative R&D Spend[1]

15+ years
R&D Development

Innovation is in our DNA

Patents Issued or Pending[1]: **1,000+**

$125+ Million Annual R&D Budget[1]

On a Journey Toward **7 SIGMA**

R&D Development

[1] As of FY25

 © Symbotic Inc. All Rights Reserved

Supply Chain Automation Technology Alternatives

symbotic

Upstream: Distribution Centers

Downstream: Order Fulfillment

Honeywell Intelligrated

KION GROUP DEMATIC

KNAPP

TOYOTA VANDERLANDE

SSI SCHÄFER

WITRON

swisslog

AutoStore

amazon.com

KIVA Systems

EXOTEC

ocado

Legacy Alternatives

Point Solutions

 © Symbotic Inc. All Rights Reserved

Blue Chip Customers

C&S Wholesale Grocers

Albertsons

Walmart+

ex

Largest U.S. Wholesale Grocery Distributor[1]

2nd Largest U.S. Supermarket Chain by Revenue[2]

World's Largest Company by Revenue[3]

Joint Venture between Symbotic and Sof

6 year, ~$11B contrac
Symbotic 35% ownersh
Unlocks $500B+ annual

Owned & Operated Model

As-a-Service M

[1] Source: Forbes Magazine, December 2022. Note: Symbotic and C&S share common control through the Cohen family.
[2] Source: IBIS World, "Supermarkets & Grocery Stores in the US" (March 2025)
[3] Source: The 2025 Fortune Global 500 (August 2025)

 © Symbotic Inc. All Rights Reserved



Comprehensive, AI-enabled, SKU-agile warehouse automation system with integrated omni-channel

Highly visible growth profile with $22.7B[1] of contracted backlog with blue-chip customers

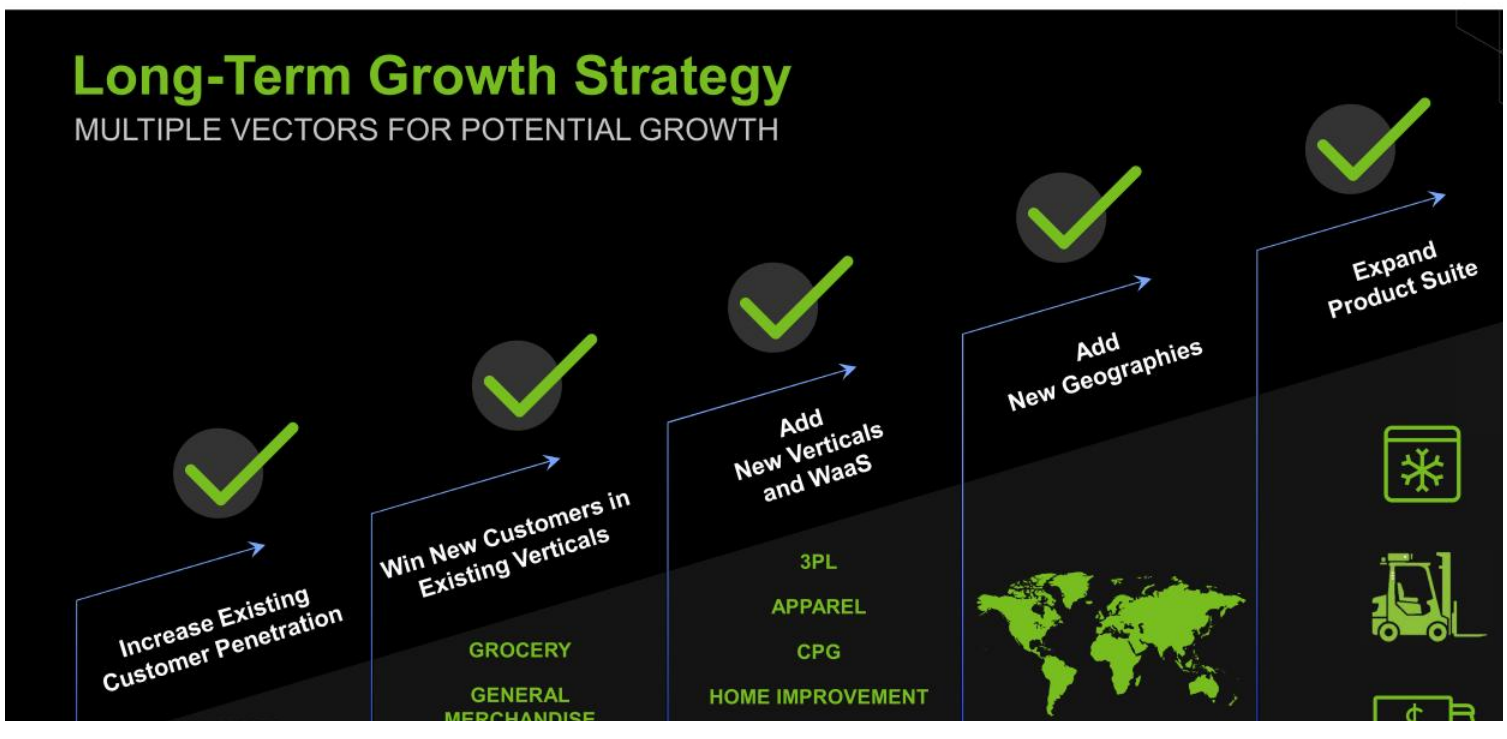
[1] *As of Q2 2026*

Leadership position targeting large market opportunities

 © Symbotic Inc. All Rights Reserved

Long-Term Growth Strategy

MULTIPLE VECTORS FOR POTENTIAL GROWTH



WALMART C&S ALBERTSONS SOUTHERN GLAZERS MEDLINE	BEVERAGE HEALTH CARE	AUTO PARTS EXOL	

 © Symbotic Inc. All Rights Reserved

Recap of Symbotic's Business Model

Symbotic Sells Highly Advanced AI-powered Supply Chain Automation Systems with Supporting Software a Maintenance Services over 15-Year Contracts,[1] Creating Long-Term Recurring Revenue Streams



Capital Asset Sale
Revenue Spread Over ~2 Years
Milestone Payments



Required to Use System
Annual Recurring, High Margin Revenue
Long-Term Contracts



Ad Hoc Support

Annual Software Subscription and material Operation Services Start when the System is Operational

[1] *Substantial majority of Symbotic customer contracts.*

 © Symbotic Inc. All Rights Reserved

Key Highlights

- **AI-Enabled Technology Platform with Transformational Impact on Supply Chain Economi**
- **Disrupting Large Addressable Markets with Secular Long-Term Tailwinds**

Deep Relationships with Blue-Chip Customers and $22.7B[1] Contracted Backlog

Strong Track Record of Scaling and Visionary Leadership for Symbotic's Future

[1] *As of Q2 2026*

 © Symbotic Inc. All Rights Reserved

Symbotic's Key Financial Highlights

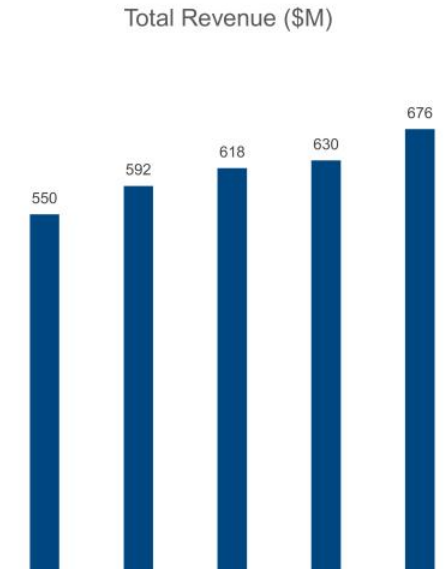


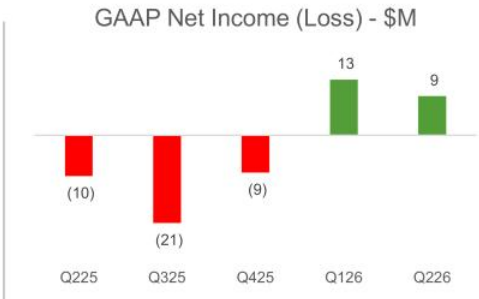
1. Visible growth profile at scale
2. Highly visible growth underwritten by ~$22.7B[1] contracted backlog
3. High margin, annual recurring revenue base building over time fro software, parts, and services
4. Generating positive EBITDA with margin upside
5. Strong balance sheet and free cash flow generation[2]

[1] *As of Q2 2026*
[2] *Free Cash Flow defined as net cash provided by or used in operating activities less purchases of property and equipment and capitalization of internal use software development costs. See GAAP to Non-GAAP Reconciliations on Slides 24-25.*

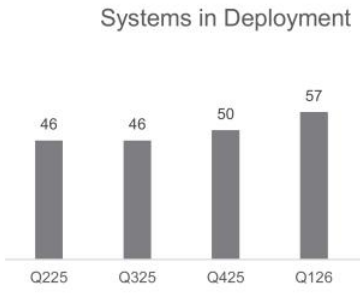
 © Symbotic Inc. All Rights Reserved

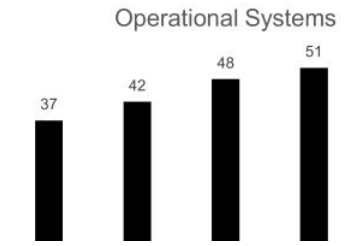
Financials / Key Performance Indicators



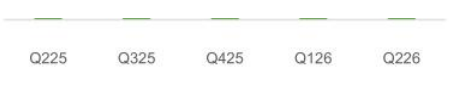














 © Symbotic Inc. All Rights Reserved

Appendix

Reconciliation of Net Income (Loss) to Adjusted EBITDA

	Three Months Ended				
(in thousands)	March 29, 2025	June 28, 2025	September 27, 2025	December 27, 2025	March 28, 2
Net income (loss)	(9,852)	(21,174)	(8,969)	13,358	
Interest income	(7,229)	(8,373)	(8,085)	(11,600)	
Income tax expense (benefit)	(1,397)	44	(423)	615	
Depreciation and amortization	11,169	12,940	8,648	8,693	
Stock-based compensation	36,376	39,527	43,671	44,118	
Business combination transaction expenses	3,298	422	40	11	
Equity method investment	2,490	3,776	5,885	5,799	
Internal control remediation	2,175	1,795	1,360	2,415	

Business transformation costs	2,400	75	1,210	2,531
Fair value adjustments on strategic investments	(4,481)	-	-	(1,661)
Restructuring charges	(231)	16,361	6,103	2,624
Adjusted EBITDA	34,718	45,393	49,440	66,903

Non-GAAP Financial Measures

Information contained in this presentation is unaudited and subject to change. This presentation contains financial measures that are not recognized under U.S. GAAP, including adjusted EBITDA and free cash flow. These non-GAAP fin measures have limitations as an analytical tool as they do not have a standardized meaning prescribed by U.S. GAAP. The non-GAAP financial measures Symbotic uses may not be the same non-GAAP financial measures, and may not calculated in the same manner, as that of other companies and, therefore, are unlikely to be comparable to similar measures presented by other companies. Rather, these non-GAAP financial measures are provided as a supplement to corresponding U.S. GAAP measures to provide additional information regarding the results of operations from management's perspective. Accordingly, non-GAAP financial measures should not be considered a substitute for, in isolation superior to, the financial information prepared and presented in accordance with U.S. GAAP. All non-GAAP financial measures presented in this presentation are reconciled to their closest reported U.S. GAAP financial measures. Symbo recommends that investors review the reconciliation of these non-GAAP financial measures to the most directly comparable GAAP financial measures provided in the financial statement tables included in this presentation, and not rely o financial measure to evaluate its business.

Symbotic defines adjusted EBITDA, a non-GAAP financial measure, as GAAP net income (loss) excluding the following items: interest income; income taxes; depreciation and amortization of tangible and intangible assets; stock-based compensation; business combination transaction expenses; equity method investment; internal control remediation; business transformation costs; fair value adjustments on strategic investments; restructuring charges; and other infreque that may arise from time to time. Symbotic defines free cash flow, a non-GAAP financial measure, as net cash provided by or used in operating activities less purchases of property and equipment and capitalization of internal use softwar development costs. In addition to Symbotic's financial results determined in accordance with U.S. GAAP, Symbotic believes that adjusted EBITDA and free cash flow non-GAAP financial measures are useful in evaluating the performanc Symbotic's business because they highlight trends in its core business.

 © Symbotic Inc. All Rights Reserved

Reconciliation of Free Cash Flow

	Year Ended				
(in thousands)	**September 27, 2025**	**September 28, 2024**	**September 30, 2023**	**September 24, 2022**	**September 25, 2021**
Net cash provided by (used in) operating activities	866,939	(58,077)	230,794	(148,247)	109,567
Purchases of property and equipment and capitalization of internal use software development costs	(79,030)	(44,374)	(21,326)	(17,950)	(12,168)
Free cash flow	787,909	(102,451)	209,468	(166,197)	97,399

Non-GAAP Financial Measures

Information contained in this presentation is unaudited and subject to change. This presentation contains financial measures that are not recognized under U.S. GAAP, including adjusted EBITDA and free cash flow. These non-GAAP financial measures have limitations as an analytical tool as they do not have a standardized meaning prescribed by U.S. GAAP. The non-GAAP financial measures Symbotic uses may not be the same non-GAAP financial measures, and may not be calculated in the same manner, as that of other companies and, therefore, are unlikely to be comparable to similar measures presented by other companies. Rather, these non-GAAP financial measures are provided as a supplement to corresponding U.S. GAAP measures to provide additional information regarding the results of operations from management's perspective. Accordingly, non-GAAP financial measures should not be considered a substitute for, in isolation from, or superior to, the financial information prepared and presented in accordance with U.S. GAAP. All non-GAAP financial measures presented in this presentation are reconciled to their closest reported U.S. GAAP financial measures. Symbotic recommends that investors review the reconciliation of these non-GAAP financial measures to the most directly comparable GAAP financial measures provided in the financial statement tables included in this presentation, and not rely on any single financial measure to evaluate its business.

Symbotic defines adjusted EBITDA, a non-GAAP financial measure, as GAAP net income (loss) excluding the following items: interest income; income taxes; depreciation and amortization of tangible and intangible assets; stock-based compensation; business combination transaction expenses; equity method investment; internal control remediation; business transformation costs; fair value adjustments on strategic investments; restructuring charges; and other infrequent items that may arise from time to time. Symbotic defines free cash flow, a non-GAAP financial measure, as net cash provided by or used in operating activities less purchases of property and equipment and capitalization of internal use software development costs. In addition to Symbotic's financial results determined in accordance with U.S. GAAP, Symbotic believes that adjusted EBITDA and free cash flow non-GAAP financial measures are useful in evaluating the performance of Symbotic's business because they highlight trends in its core business.

 © Symbotic Inc. All Rights Reserved