Supplemental Presentation

Historical reconciliation of GAAP net income (loss) to Adjusted net income and Adjusted diluted earnings per share of Class A Common Stock

In the fourth quarter of fiscal year 2026, Symbotic began providing Adjusted net income and Adjusted diluted earnings per share ("EPS") of Class A Common Stock as a supplement to corresponding U.S. GAAP measures to provide additional information regarding the results of operations from management's perspective. This presentation provides historical quarterly and annual reconciliation of GAAP net income (loss) to Adjusted net income and Adjusted diluted earnings per share of Class A Common Stock.

Symbotic defines adjusted net income, a non-GAAP financial measure, as GAAP net income (loss) excluding the following items: amortization of intangible assets; stock-based compensation; business combination transaction expenses; restructuring and related charges; internal control remediation; business transformation costs; fair value adjustments on strategic investments; deferred income tax expense (benefit); and other infrequent items that may arise from time to time. Symbotic defines adjusted diluted EPS, a non-GAAP financial measure, as adjusted net income attributable to common stockholders divided by the diluted weighted-average shares of Class A Common Stock outstanding.

These non-GAAP financial measures have limitations as an analytical tool as they do not have a standardized meaning prescribed by U.S. GAAP. The non-GAAP financial measures Symbotic uses may not be the same non-GAAP financial measures, and may not be calculated in the same manner, as that of other companies and, therefore, are unlikely to be comparable to similar measures presented by other companies. Rather, these non-GAAP financial measures are provided as a supplement to corresponding U.S. GAAP measures to provide additional information regarding the results of operations from management's perspective. Accordingly, non-GAAP financial measures should not be considered a substitute for, in isolation from, or superior to, the financial information prepared and presented in accordance with U.S. GAAP. All non-GAAP financial measures presented are reconciled to their closest reported U.S. GAAP financial measures. Symbotic recommends that investors review the reconciliation of these non-GAAP financial measures to the most directly comparable GAAP financial measures provided in the financial statement tables included in this presentation, and not rely on any single financial measure to evaluate its business.

Reconciliation of GAAP Net Income (Loss) to Adjusted Net Income and Adjusted Diluted Earnings Per Share of Class A Common Stock - Quarterly

The following table reconciles GAAP net income (loss) to Adjusted net income and Adjusted diluted earnings per share of Class A Common Stock (in thousands, except per share information):

	Three Months Ended							
(in thousands, except share and per share information)	**December 28, 2024**	**March 29, 2025**	**June 28, 2025**	**September 27, 2025**	**December 27, 2025**	**March 28, 2026**	**June 27, 2026**	**September 26, 2026**
Net income (loss)	$ (16,859)	$ (9,852)	$ (21,174)	$ (8,969)	$ 13,358	$ 9,429	$ 55,000	$ 55,002
Amortization of acquired intangible assets	658	4,156	5,872	3,772	3,772	3,917	3,970	4,827
Stock-based compensation	27,081	36,376	39,527	43,671	44,118	57,188	50,519	38,840
Business combination transaction expenses	3,802	3,298	422	40	11	710	244	2,372
Restructuring and related charges	-	(231)	16,361	6,103	2,624	12	(76)	5,669
Internal control remediation	3,076	2,175	1,795	1,360	2,415	1,931	1,486	1,515
Business transformation costs	-	2,400	75	1,210	2,531	550	54	28
Fair value adjustments on strategic investments	-	(4,481)	-		(1,661)		(19,378)	(884)
Joint venture formation fees	-	-	-	-	-	-	-	-
Equity financing transaction costs	-	-	-	-	-	-	-	-
Deferred income tax expense (benefit)	(1,779)	303	(1,525)	(1,204)	(235)	756	(888)	(1,137)
Tax effect of adjusted items	(1,821)	1,651	(1,181)	882	129	(529)	(995)	(527)
Adjusted net income	$ 14,158	$ 35,795	$ 40,172	$ 46,865	$ 67,062	$ 73,964	$ 89,936	$ 105,705
Less: Adjusted net income attributable to noncontrolling interest	11,496	29,245	32,740	38,008	54,052	58,506	70,870	83,930
Adjusted net income attributable to common stockholders	$ 2,662	$ 6,550	$ 7,432	$ 8,857	$ 13,010	$ 15,458	$ 19,066	$ 21,775
Diluted Adjusted income per share of Class A Common Stock	$ 0.02	$ 0.06	$ 0.07	$ 0.07	$ 0.10	$ 0.12	$ 0.14	$ 0.17
Diluted Weighted-average shares of Class A Common Stock outstanding	110,110,088	113,698,835	113,533,173	122,260,956	127,870,238	134,364,904	133,252,948	131,267,122

Reconciliation of GAAP Diluted Earnings (Loss) Per Share to Adjusted Diluted Earnings Per Share of Class A Common Stock - Quarterly

The following table reconciles GAAP diluted earnings (loss) per share to Adjusted diluted earnings per share of Class A Common Stock:

	Three Months Ended							
	December 28, 2024	March 29, 2025	June 28, 2025	September 27, 2025	December 27, 2025	March 28, 2026	June 27, 2026	September 26, 2026
GAAP diluted earnings (loss) per share	$ (0.03)	$ (0.02)	$ (0.04)	$ (0.02)	$ 0.02	$ 0.01	$ 0.09	$ 0.09
Amortization of acquired intangible assets	0.00	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Stock-based compensation	0.05	0.06	0.06	0.07	0.07	0.09	0.08	0.06
Business combination transaction expenses	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00
Restructuring and related charges	-	(0.00)	0.03	0.01	0.00	0.00	(0.00)	0.01
Internal control remediation	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Business transformation costs	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fair value adjustments on strategic investments	-	(0.01)	-	-	(0.00)	-	(0.03)	(0.00)
Joint venture formation fees	-	-	-	-	-	-	-	-
Equity financing transaction costs	-	-	-	-	-	-	-	-
Deferred income tax expense (benefit)	(0.00)	0.00	(0.00)	(0.00)	(0.00)	0.00	(0.00)	(0.00)
Tax effect of adjusted items	(0.00)	0.00	(0.00)	0.00	0.00	(0.00)	(0.00)	(0.00)
Adjusted diluted earnings per share	$ 0.02	$ 0.06	$ 0.07	$ 0.07	$ 0.10	$ 0.12	$ 0.14	$ 0.17

Totals may not sum due to rounding

Reconciliation of GAAP Net Income (Loss) to Adjusted Net Income and Adjusted Diluted Earnings Per Share of Class A Common Stock - Annual

The following table reconciles GAAP net income (loss) to Adjusted net income and Adjusted diluted earnings per share of Class A Common Stock (in thousands, except per share information):

	Year Ended		
(in thousands, except share and per share information)	**September 28, 2024**	**September 27, 2025**	**September 26, 2026**
Net income (loss)	$ (80,203)	$ (56,854)	$ 132,788
Amortization of acquired intangible assets	254	14,458	16,479
Stock-based compensation	116,139	146,655	190,664
Business combination transaction expenses	324	7,562	3,337
Restructuring and related charges	33,431	22,233	8,228
Internal control remediation	-	8,406	7,347
Business transformation costs	-	3,685	3,162
Fair value adjustments on strategic investments	-	(4,481)	(21,923)
Joint venture formation fees	1,089	-	-
Equity financing transaction costs	1,985	-	-
Deferred income tax expense (benefit)	3,917	(4,205)	(1,504)
Tax effect of adjusted items	(4,306)	(469)	(1,922)
Adjusted net income	$ 72,630	$ 136,990	$ 336,656
Less: Adjusted net income attributable to noncontrolling interest	61,082	111,510	266,632
Adjusted net income attributable to common stockholders	$ 11,548	$ 25,480	$ 70,024
Diluted Adjusted income per share of Class A Common Stock	$ 0.11	$ 0.22	$ 0.53
Diluted Weighted-average shares of Class A Common Stock outstanding	101,359,438	117,117,133	131,649,131

Reconciliation of GAAP Diluted Earnings (Loss) Per Share to Adjusted Diluted Earnings Per Share of Class A Common Stock - Annual

The following table reconciles GAAP net income (loss) to Adjusted net income and Adjusted diluted earnings per share of Class A Common Stock:

	Year Ended		
	September 28, 2024	September 27, 2025	September 26, 2026
GAAP diluted earnings (loss) per share	$ (0.13)	$ (0.10)	$ 0.21
Amortization of acquired intangible assets	0.00	0.02	0.03
Stock-based compensation	0.18	0.23	0.30
Business combination transaction expenses	0.00	0.01	0.01
Restructuring and related charges	0.05	0.04	0.01
Internal control remediation	-	0.01	0.01
Business transformation costs	-	0.01	0.00
Fair value adjustments on strategic investments	-	(0.01)	(0.03)
Joint venture formation fees	0.00	-	-
Equity financing transaction costs	0.00	-	-
Deferred income tax expense (benefit)	0.01	(0.01)	(0.00)
Tax effect of adjusted items	(0.01)	(0.00)	(0.00)
Adjusted diluted earnings per share	$ 0.11	$ 0.22	$ 0.53

Totals may not sum due to rounding