

Supplemental Presentation

Change in Accounting Principle - Stock-Based Compensation

In the first quarter of fiscal year 2026, Symbotic (“the Company”) changed its stock-based compensation policy for recognizing expense for graded vesting awards with only service conditions from the accelerated attribution method to the straight-line attribution method. In connection with the business combination by which Symbotic became a publicly-traded company in June 2022, the Company granted restricted stock unit (“RSU”) awards with accelerated vesting terms. As those initial RSU awards with accelerated vesting terms have now fully vested, the Company believes the straight-line attribution method for stock-based compensation expense for awards solely subject to time-based vesting conditions is the preferable accounting policy in accordance with Accounting Standards Codification Topic 718, *Compensation - Stock Compensation*, because it more accurately reflects how the Company’s ongoing equity awards are earned over the service period and is the predominant method used in its industry.

The following tables present the effect of the change in accounting policy for the periods presented (in thousands, except per share data):



Fiscal Year 2025

	Year Ended		
	September 27, 2025		
	As Computed Under Accelerated Attribution Method	As Computed Under Straight-line Attribution Method	Effect of Change
<i>(in thousands except per share data)</i>			
Cost of Revenue:			
Systems	\$ 1,710,446	\$ 1,700,954	\$ (9,492)
Software maintenance and support	8,562	8,291	(271)
Operation services	105,304	104,623	(681)
Total cost of revenue	1,824,312	1,813,868	(10,444)
Gross profit	422,610	433,054	10,444
Operating Expenses:			
Research and development expenses	216,013	206,865	(9,148)
Selling, general, and administrative expenses	298,730	284,144	(14,586)
Total operating expenses	537,616	513,882	(23,734)
Operating loss	(115,006)	(80,828)	34,178
Loss before income tax and equity method investment	(78,943)	(44,765)	34,178
Income tax benefit	1,627	1,627	—
Net loss	(91,032)	(56,854)	34,178
Net loss attributable to noncontrolling interests	(74,095)	(46,255)	27,840
Net loss attributable to common stockholders	\$ (16,937)	\$ (10,599)	\$ 6,338
Loss per share of Class A Common Stock:			
Basic and Diluted	\$ (0.16)	\$ (0.10)	\$ 0.06
Total stock-based compensation expense	\$ 180,834	\$ 146,656	\$ (34,178)



First Quarter of Fiscal Year 2025

	Three Months Ended		
	December 28, 2024		
	As Computed Under Accelerated Attribution Method	As Computed Under Straight-line Attribution Method	Effect of Change
<i>(in thousands except per share data)</i>			
<i>Cost of Revenue:</i>			
Systems	\$ 381,819	\$ 380,990	\$ (829)
Software maintenance and support	1,884	1,858	(26)
Operation services	22,951	22,829	(122)
Total cost of revenue	406,654	405,677	(977)
Gross profit	80,039	81,016	977
<i>Operating Expenses:</i>			
Research and development expenses	43,592	43,279	(313)
Selling, general, and administrative expenses	61,076	60,705	(371)
Total operating expenses	104,668	103,984	(684)
Operating loss	(24,629)	(22,968)	1,661
Loss before income tax and equity method investment	(16,806)	(15,145)	1,661
Income tax expense	(150)	(150)	—
Net loss	(18,520)	(16,859)	1,661
Net loss attributable to noncontrolling interests	(15,044)	(13,684)	1,360
Net loss attributable to common stockholders	\$ (3,476)	\$ (3,175)	\$ 301
Loss per share of Class A Common Stock:			
Basic and Diluted	\$ (0.03)	\$ (0.03)	\$ —
Total stock-based compensation expense	\$ 28,741	\$ 27,080	\$ (1,661)



Second Quarter of Fiscal Year 2025

	Three Months Ended		
	March 29, 2025		
	As Computed Under Accelerated Attribution Method	As Computed Under Straight-line Attribution Method	Effect of Change
<i>(in thousands except per share data)</i>			
<i>Cost of Revenue:</i>			
Systems	\$ 414,560	\$ 411,788	\$ (2,772)
Software maintenance and support	2,095	2,030	(65)
Operation services	25,168	25,041	(127)
Total cost of revenue	441,823	438,859	(2,964)
Gross profit	107,828	110,792	2,964
<i>Operating Expenses:</i>			
Research and development expenses	61,540	57,960	(3,580)
Selling, general, and administrative expenses	78,347	73,305	(5,042)
Total operating expenses	139,887	131,265	(8,622)
Operating loss	(32,059)	(20,473)	11,586
Loss before income tax and equity method investment	(20,345)	(8,759)	11,586
Income tax benefit	1,397	1,397	—
Net loss	(21,438)	(9,852)	11,586
Net loss attributable to noncontrolling interests	(17,513)	(8,048)	9,465
Net loss attributable to common stockholders	\$ (3,925)	\$ (1,804)	\$ 2,121
Loss per share of Class A Common Stock:			
Basic and Diluted	\$ (0.04)	\$ (0.04)	\$ —
Total stock-based compensation expense	\$ 47,962	\$ 36,376	\$ (11,586)



Third Quarter of Fiscal Year 2025

	Three Months Ended		
	June 28, 2025		
	As Computed Under Accelerated Attribution Method	As Computed Under Straight-line Attribution Method	Effect of Change
<i>(in thousands except per share data)</i>			
<i>Cost of Revenue:</i>			
Systems	\$ 457,911	\$ 453,967	\$ (3,944)
Software maintenance and support	1,756	1,705	(51)
Operation services	24,832	24,607	(225)
Total cost of revenue	484,499	480,279	(4,220)
Gross profit	107,622	111,842	4,220
<i>Operating Expenses:</i>			
Research and development expenses	52,147	49,729	(2,418)
Selling, general, and administrative expenses	75,670	71,557	(4,113)
Total operating expenses	144,178	137,647	(6,531)
Operating loss	(36,556)	(25,805)	10,751
Loss before income tax and equity method investment	(28,105)	(17,354)	10,751
Income tax expense	(44)	(44)	—
Net loss	(31,925)	(21,174)	10,751
Net loss attributable to noncontrolling interests	(26,012)	(17,251)	8,761
Net loss attributable to common stockholders	\$ (5,913)	\$ (3,923)	\$ 1,990
Loss per share of Class A Common Stock:			
Basic and Diluted	\$ (0.05)	\$ (0.04)	\$ 0.01
Total stock-based compensation expense	\$ 50,279	\$ 39,528	\$ (10,751)



Fourth Quarter of Fiscal Year 2025

	Three Months Ended		
	September 27, 2025		
	As Computed Under Accelerated Attribution Method	As Computed Under Straight-line Attribution Method	Effect of Change
<i>(in thousands except per share data)</i>			
Cost of Revenue:			
Systems	\$ 456,157	\$ 454,209	\$ (1,948)
Software maintenance and support	2,827	2,698	(129)
Operation services	32,352	32,147	(205)
Total cost of revenue	491,336	489,054	(2,282)
Gross profit	127,121	129,403	2,282
Operating Expenses:			
Research and development expenses	58,732	55,897	(2,835)
Selling, general, and administrative expenses	83,638	78,576	(5,062)
Total operating expenses	148,883	140,985	(7,898)
Operating loss	(21,762)	(11,582)	10,180
Loss before income tax and equity method investment	(13,686)	(3,506)	10,180
Income tax benefit	423	423	—
Net loss	(19,148)	(8,969)	10,179
Net loss attributable to noncontrolling interests	(15,526)	(7,272)	8,254
Net loss attributable to common stockholders	\$ (3,622)	\$ (1,697)	\$ 1,925
Loss per share of Class A Common Stock:			
Basic and Diluted	\$ (0.03)	\$ (0.02)	\$ 0.01
Total stock-based compensation expense	\$ 53,852	\$ 43,673	\$ (10,179)



Fiscal Year 2024

	Year Ended		
	September 28, 2024		
	As Computed Under Accelerated Attribution Method	As Computed Under Straight-line Attribution Method	Effect of Change
<i>(in thousands except per share data)</i>			
<i>Cost of Revenue:</i>			
Systems	\$ 1,466,841	\$ 1,462,007	\$ (4,834)
Software maintenance and support	8,949	8,736	(213)
Operation services	66,723	65,956	(767)
Total cost of revenue	1,542,513	1,536,699	(5,814)
Gross profit	245,666	251,480	5,814
<i>Operating Expenses:</i>			
Research and development expenses	173,457	174,136	679
Selling, general, and administrative expenses	188,934	189,600	666
Total operating expenses	362,391	363,736	1,345
Operating loss	(116,725)	(112,256)	4,469
Loss before income tax and equity method investment	(79,683)	(75,214)	4,469
Income tax expense	(4,212)	(4,212)	—
Net loss	(84,672)	(80,203)	4,469
Net loss attributable to noncontrolling interests	(71,182)	(67,454)	3,728
Net loss attributable to common stockholders	\$ (13,490)	\$ (12,749)	\$ 741
Loss per share of Class A Common Stock:			
Basic and Diluted	\$ (0.14)	\$ (0.13)	\$ 0.01
Total stock-based compensation expense	\$ 120,608	\$ 116,139	\$ (4,469)

